GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:373
ANSWERED ON:01.03.2002
RECORD OF OCB TRANSACTION
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India does not monitor and maintain the data regarding siphoned off the money by Overseas Corporate Bodies from India ;

(b) if so, the reasons therefor; and

(c) the corrective steps taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIKHE PATIL)

(a),(b) &(c): The information is being collected and will be laid on the Table of the House.